



FREDERICK
ECONOMIC DEVELOPMENT
MARYLAND

COVID-19: Small Business Resiliency Micro-Grant

Small Business Resiliency Micro-Grant: A micro-grant program with limited funding by the Department of Economic Development to assist small businesses in the City of Frederick impacted by the events of COVID-19.

Program Overview:

- One-time grant award of \$2,500 with no repayment due (This is not a loan)
- Limited at one award per business entity
- Eligible grant uses: building rent; mortgage payments; utilities
- Applications will be processed on a first come, first serve basis –with five initial grants designated for each City business district (North, South, East, West, & Downtown) through April 15, 2020. After April 15, micro-grants will be awarded to eligible businesses, regardless of location, in order of application submission.

Criteria for Eligible Businesses:

- Must be a registered business entity in good standing with the State of Maryland
- Have physical establishment within The City of Frederick
- Have no more than 15 Full-Time employees (as of March 1, 2020)
- Engaged in activities currently regulated or impacted by the COVID-19 Maryland's State of Emergency and have a license/permit associated to that regulation
- Demonstrate a loss of business revenue of 50% or more related to COVID-19
- No pre-existing tax liens or legal judgements
- The following entities are NOT eligible:
 - Home-based businesses
 - Churches
 - Non-profit organizations
 - Banks & financial institutions
 - Investment real-estate entities
 - Food trucks
 - Government agencies

More Information:

- This funding CAN be combined with other funding sources, tax credit programs, and state grant or loan programs.
- Awardees will be required to complete a disbursement form and must be able to produce receipts.
- Awardees will agree to report basic employment and business data for up to 2 years after the grant is issued so the program can track progress and success.
- Private donations to assist this program can be made through the Community Foundation's Economic Development Fund.
- Awardees consent to be included in marketing and promotional materials.

101 North Court Street
Frederick, MD 21701
301-600-6360
businessinfrederick.com